

Forrestville Valley C.U.S.D. #221
Board of Education
Finance Committee Meeting Minutes
September 25, 2024

The Forrestville Valley Board of Education of the Unit School District #221, Counties of Ogle and Stephenson, Illinois, met in the District Office Conference Room on September 25, 2024, for a Finance Committee meeting.

A. Call to Order

The meeting was called to order by President Braker at 6:00 p.m.

Members Present:

Members Present: Mr. Don Cook, Mr. Bob Gronewold, Mrs. Shawnda Ludwig, Dr. April Moore, Dr. Craig Pauls, and Mr. Chip Braker

Members Absent: Mr. Shaun Gallagher

Also Present: Superintendent Sheri Smith, Travis Heinz, Heather Politsch, and Ryan Schrader

B. FY25 Final Budget Overview

Mrs. Smith shared the final FY25 Budget, presenting changes from the Tentative Budget, as well as projects that were completed and what new services will be provided in FY25. The Board of Education reviewed the history of fund balances from FY14 to present.

Kyle Zick joined the meeting at 6:07 p.m.

C. Working Cash Bond Review

Mrs. Smith reviewed the timeline of events for the upcoming bond sale as well as the process for issuing bonds through a direct placement.

D. Other Matters to Come to the Attention of the Board


This item was addressed with no other matters to come to the attention of the board.

E. Adjournment

The meeting adjourned at 6:21 p.m.



(President, Board of Education)



(Secretary, Board of Education)